Department of BUSINESS

Northwestern College seriously considers the Lord's charge to equip the saints. To that end, the Department of Business is dedicated to providing the necessary tools to function within a business climate, and prepare for graduate programs, while devoting one's life to serving the Lord. In a unique position, Northwestern offers courses in all facets of business and the application and meaning of legal aspects including Sarbanes-Oxley, defining a Christian perspective. Moral and ethical considerations are integrated within all courses. Scripture demands that we serve as good stewards of the resources and talents with which the Lord entrusts us. A fully integrated business curriculum provides a graduate with the abilities and skills to apply within a secular or church-related field.

The department offers the following degree programs: Bachelor of Science in Accounting, Business, Finance, Management Information Systems, and Marketing; Bachelor of Arts in International Business.

Accounting Major Bachelor of Science

The Accounting major is designed to prepare students for careers as professional certified public accountants, corporate controllers, financial officers, internal auditors, governmental accountants, or accountants in charitable organizations. The degree is granted upon completion of 135–137 credits as specified on pages 42–43 (40 credits must be in 3000- or 4000-level courses).

Accounting Major – 150 Credit Rule
Effective July 1, 2006, the State of Minnesota requires the completion of 150 credits to be licensed as a CPA. A 150-credit major is not required. One option would be to complete 14 additional credits at NWC. It is suggested that FIN3225 Investments, FIN3226 Money and Banking, and FIN3227 Trusts, Wills, and Estates be included in these 14 additional credits.

- **Philosophy** course in core curriculum: BUS4435 **[WCE]**.
- **Natural World** mathematics course in core curriculum: C- or better in MAT2035 or MAT2121.
- **Social Science** course in core curriculum: ECO2201.
- **Students must receive** a grade of "C" or better in all Business Core courses. Courses with grades below "C" must be repeated.

Business Core . . . . . 31 cr

ACC2101	Principles of Accounting I	4
ACC2102	Principles of Accounting II	4
BUS1635	Community Service	0
BUS3331	Business Law - Contract and Agency	3
BUS4435	Business Ethics (SEE PHILOSOPHY REQUIREMENT ABOVE)	
ECO2201	Principles of Economics I (SEE SOCIAL SCIENCE REQUIREMENT ABOVE)	
ECO2202	Principles of Economics II	4
MAT2055	Statistics	4
MGT2271	Management	4
MIS1115	Introduction to Databases and Spreadsheets	2
MIS2125	Business Information Systems	2
MKT1085	Principles of Marketing	4

Accounting Requirements. . . . . 38 cr

ACC3201	Intermediate Accounting I	4
ACC3202	Intermediate Accounting II	4
ACC3206	Cost Accounting	4
ACC4305	Auditing	4
ACC4306	Income Taxation	4
ACC4307	Advanced Accounting	4
BUS3835	Professional Skills Seminar	2
BUS4332	Business Law - Partnerships and Corporations	3
BUS4995	Internship	1
FIN3222	Finance II	2
MGT4855	Corporate Strategies and Policies **[OCE]**	4
Select one of the following:		
MGT3255	Human Resource Management	2
MGT3276	Operations Management	2

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SEE PAGE 40 FOR EXPLANATION AND PREREQUISITES.

Accounting Minor . . . . . 20 cr

Required Courses: ACC2101, 2102, 3201, 3202, 3206.

Business Major Bachelor of Science

The Business major is designed to prepare students for a variety of careers in for-profit firms or nonprofit organizations. Graduates with Business majors frequently join small companies or return to manage family businesses. This program is the most flexible of our business majors. Students may follow a well-balanced program in business administration, or they may modify the course of study to pursue particular areas of interest. Previously, students have studied Agri-business, Supply Chain Management, and Human Resource Management. The degree is granted upon completion of 130–132 credits as specified on pages 42–43 (40 credits must be in 3000- or 4000-level courses).

- **Philosophy** course in core curriculum: BUS4435 **[WCE]**.
- **Natural World** mathematics course in core curriculum: C- or better in MAT2035 or MAT2121.
- **Social Science** course in core curriculum: ECO2201.
- **Students must receive** a grade of "C" or better in all Business Core courses. Courses with grades below "C" must be repeated.

Business Core . . . . . 35 cr

ACC2101	Principles of Accounting I	4
ACC2102	Principles of Accounting II	4
BUS1635	Community Service	0
BUS3331	Business Law - Contract and Agency	3
BUS4435	Business Ethics (SEE PHILOSOPHY REQUIREMENT ABOVE)	
ECO2201	Principles of Economics I (SEE SOCIAL SCIENCE REQUIREMENT ABOVE)	
ECO2202	Principles of Economics II	4
FIN2221	Finance I	2
FIN3222	Finance II	2
MAT2055	Statistics	4
MGT2271	Management	4
MIS1115	Introduction to Databases and Spreadsheets	2
MIS2125	Business Information Systems	2
MKT1085	Principles of Marketing	4

Business Requirements . . . . . 21 cr

BUS3235	International Business	4
BUS3835	Professional Skills Seminar	2
BUS4995	Internship	1
FIN3225	Investments	4
MGT3255	Human Resource Management	2
MGT3276	Operations Management	2
MGT3376	Supply Chain Management	2
MGT4855	Corporate Strategies and Policies **{OCE}**	4

Business Electives . . . . . 8 cr

Selected from upper-level courses with ACC, BUS, FIN, LDR, MGT, MIS, MKT prefix.

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Business Minor . . . . . 21 cr

Required Courses: ACC2101, MGT2271, MKT1085, MIS1115, BUS3331, ECO2201.
NOTE: THIS MINOR IS NOT AVAILABLE TO STUDENTS PURSUING ANY OTHER BUSINESS MAJOR.

Finance Major Bachelor of Science

The Finance major is designed to train undergraduate students to understand and utilize the concepts of business finance currently active in today's corporate and investment communities. Examples of these are risk analysis, taxation, corporate and personal financial planning, investments, cost accounting, and financial analysis. The purpose of the program is to prepare the student to perform in either personal or corporate finance. The degree is granted upon completion of 132–134 credits as specified on pages 42–43 (40 credits must be in 3000- or 4000-level courses.)

- **Philosophy** course in core curriculum: BUS4435 **[WCE]**.
- **Natural World** mathematics course in core curriculum: C- or better in MAT2035 or MAT2121.
- **Social Science** course in core curriculum: ECO2201.
- **Students must receive** a grade of "C" or better in all Business Core courses. Courses with grades below "C" must be repeated.

Business Core . . . . . 35 cr

ACC2101	Principles of Accounting I	4
ACC2102	Principles of Accounting II	4
BUS1635	Community Service	0
BUS3331	Business Law - Contract and Agency	3
BUS4435	Business Ethics (SEE PHILOSOPHY REQUIREMENT ABOVE)	
ECO2201	Principles of Economics I (SEE SOCIAL SCIENCE REQUIREMENT ABOVE)	
ECO2202	Principles of Economics II	4
FIN2221	Finance I	2
FIN3222	Finance II	2
MAT2055	Statistics	4
MGT2271	Management	4
MIS1115	Introduction to Databases and Spreadsheets	2
MIS2125	Business Information Systems	2
MKT1085	Principles of Marketing	4

Finance Requirements . . . . . 31 cr

FIN3227	Trusts, Wills, and Estates	2
FIN4845	Senior Finance Project	2
ACC3206	Cost Accounting	4
BUS3835	Professional Skills Seminar	2
BUS4995	Internship	1
MGT3255	Human Resource Management	2
MGT3276	Operations Management	2
MGT4855	Corporate Strategies and Policies **{OCE}**	4
Select from the following (12 cr):		
FIN3225	Investments **[OCE]**	4
FIN3226	Money and Banking	4
ACC4306	Income Taxation	4
MGT3275	Entrepreneurship & Small Business Management	4

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International Business Major Bachelor of Arts

The International Business major is designed to prepare students for careers in multinational corporations. Studies in business foundations and cross-cultural courses are the beginnings of preparation for international business. The degree is granted upon completion of 148–155 credits as specified on pages 42–43 (40 credits must be in 3000- or 4000-level courses).

- **Philosophy** course in core curriculum: BUS4435 **[WCE]**.
- **Natural World** mathematics course in core curriculum: C- or better in MAT2035 or MAT2121.
- **Social Science** course in core curriculum: ECO2201.
- **BUS4996** is an international work/travel/study experience of three to six months' duration.
- **Students must receive** a grade of "C" or better in all Business Core courses. Courses with grades below "C" must be repeated.

Business Core . . . . . 35 cr

ACC2101	Principles of Accounting I	4
ACC2102	Principles of Accounting II	4
BUS1635	Community Service	0
BUS3331	Business Law - Contract and Agency	3
BUS4435	Business Ethics (SEE PHILOSOPHY REQUIREMENT ABOVE)	
ECO2201	Principles of Economics I (SEE SOCIAL SCIENCE REQUIREMENT ABOVE)	
ECO2202	Principles of Economics II	4
FIN2221	Finance I	2
FIN3222	Finance II	2
MAT2055	Statistics	4
MGT2271	Management	4
MIS1115	Introduction to Databases and Spreadsheets	2
MIS2125	Business Information Systems	2
MKT1085	Principles of Marketing	4

International Business Requirements . . . . . 31–36 cr

ACC3206	Cost Accounting	4
BUS3235	International Business	4
BUS3835	Professional Skills Seminar	2
BUS4996	International Internship	1–6
FIN3225	Investments **[OCE]**	4
HIS3155	History of East Asia*	4
MGT3255	Human Resource Management	2
MGT3275	Entrepreneurship & Small Business Management	4
MGT3276	Operations Management	2
MGT4855	Corporate Strategies and Policies **[OCE]**	4

* UPPER-LEVEL HISTORY COURSE RELATED TO THE COUNTRY OF THE CHOSEN FOREIGN LANGUAGE (CHINESE OR SPANISH RECOMMENDED). MUST BE REPLACED IF CHINESE IS NOT THE SELECTED FOREIGN LANGUAGE.

Foreign Language . . . . . 0–16 cr

Must achieve 2102-level competency in the foreign language native to the experience site (Chinese or Spanish recommended).

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Management Information Systems Major Bachelor of Science

The Management Information Systems major is designed to give the student the tools needed to develop, use, and manage computer-based systems. Training is provided in three broad areas: low-level technical skills in programming and application development; high-level design and analysis skills; and business and management skills. Students completing this program are prepared to function effectively in a variety of positions such as business application programmers, systems analysts, database administrators, and information systems managers. The degree is granted upon completion of 135–137 credits as specified on pages 42–43 (40 credits must be in 3000- or 4000-level courses).

- **Philosophy** course in core curriculum: BUS4435 **[WCE]**.
- **Natural World** mathematics course in core curriculum: C- or better in MAT2035 or MAT2121.
- **Social Science** course in core curriculum: ECO2201.
- **Students must receive** a grade of "C" or better in all Business Core courses. Courses with grades below "C" must be repeated.

Business Core . . . . . 28 cr

ACC2101	Principles of Accounting I	4
ACC2102	Principles of Accounting II	4
BUS1635	Community Service	0
BUS4435	Business Ethics (SEE PHILOSOPHY REQUIREMENT ABOVE)	
ECO2201	Principles of Economics I (SEE SOCIAL SCIENCE REQUIREMENT ABOVE)	
ECO2202	Principles of Economics II	4
FIN2221	Finance I	2
FIN3222	Finance II	2
MAT2055	Statistics	4
MGT2271	Management	4
MKT1085	Principles of Marketing	4

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MIS Requirements . . . . . 41 cr

BUS3835	Professional Skills Seminar	2
MGT4245	Corporate Strategy Development	2
MGT4267	Project Management	2
MIS1075	Principles of Management Information Systems	2
MIS2071	Programming I	4
MIS2175	Business Software Development	2
MIS3265	Systems Analysis and Design	4
MIS3267	Operating Systems Concepts	2
MIS3272	Programming II	4
MIS3361	Database Management I	4
MIS3369	Computer Security Fundamentals	4
MIS3381	Data Communications I	4
MIS4266	Management of Information Systems **[OCE]**	2
MIS4997	MIS Internship	1
Select one of the following:		
MGT3255	Human Resource Management	2
MGT3276	Operations Management	2

Computer Information Systems Minor . . . . . 24 cr

Required Courses: MIS1075, 2071, 2175, 3265, 3361, 3369; four credits selected from MIS3272, 3381.

Management Information Systems Minor . . . . . 24 cr

Required Courses: MIS1075, 2071, 2175, 3265, 3361, 3369; ACC2101.

Marketing Major Bachelor of Science

The Marketing major is designed to prepare students for careers in marketing management, product or brand management, sales and sales management, public relations, advertising, promotion, and marketing research. The degree is granted upon completion of 132–134 credits as specified on pages 42–43 (40 credits must be in 3000- or 4000-level courses).

- **Philosophy** course in core curriculum: BUS4435 **[WCE]**.
- **Natural World** mathematics course in core curriculum: C- or better in MAT2035 or MAT2121.
- **Social Science** course in core curriculum: ECO2201.
- **Students must receive** a grade of "C" or better in all Business Core courses. Courses with grades below "C" must be repeated.

Business Core . . . . . 35 cr

ACC2101	Principles of Accounting I	4
ACC2102	Principles of Accounting II	4
BUS1635	Community Service	0
BUS3331	Business Law - Contract and Agency	3
BUS4435	Business Ethics (SEE PHILOSOPHY REQUIREMENT ABOVE)	
ECO2201	Principles of Economics I (SEE SOCIAL SCIENCE REQUIREMENT ABOVE)	
ECO2202	Principles of Economics II	4
FIN2221	Finance I	2
FIN3222	Finance II	2
MAT2055	Statistics	4
MGT2271	Management	4
MIS1115	Introduction to Databases and Spreadsheets	2
MIS2125	Business Information Systems	2
MKT1085	Principles of Marketing	4

Marketing Requirements . . . . . 31 cr

MKT3185	Sales and Sales Management	4
MKT3186	Consumer Behavior and Research	4
MKT3188	Advertising and Promotion	4
MKT4185	Managerial Marketing **[OCE]**	4
BUS3835	Professional Skills Seminar	2
BUS4995	Internship	1
MGT3255	Human Resource Management	2
MGT3276	Operations Management	2
MGT4855	Corporate Strategies and Policies **{OCE}**	4
Select one course from the following:		
BUS3235	International Business	4
MGT3275	Entrepreneurship & Small Business Management	4
MKT3165	E-Commerce	4

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Marketing Minor . . . . . 20 cr

Required Courses: MKT1085, 3185, 3188; eight credits selected from BUS3331, BUS4435, FIN3025, LDR3005, MGT2271, MIS1115, MKT4185.

Environmental Science and Business Major BACHELOR OF SCIENCE

Full details are given under Multidisciplinary Studies. See page 122.

Nonprofit Administration Major BACHELOR OF ARTS OR BACHELOR OF SCIENCE

Full details are given under Multidisciplinary Studies. See page 124.