2012-13 Federal Direct PLUS Loan Credit Authorization

NORTHWESTERN COLLEGE

FINANCIAL AID OFFICE | 3003 SNELLING AVENUE NORTH | ST. PAUL, MN 55113-1598 | 866-853-2455 | 651-631-5212 | financialaid@nwc.edu |nwc.edu/finaid

The information that you supply on this authorization will be electronically transmitted to the U.S. Department of Education, its servicers and/or agents. Your credit history will be reviewed to determine your eligibility. Use ink and please print. IF YOU LEAVE A SECTION BLANK, THIS FORM CANNOT BE PROCESSED.

I consent to having the U.S. Department of Education and its agents review my credit report and use the information from that report in determining whether to award a Federal Direct PLUS loan to me. I understand that I will be notified in writing of the results of the credit check. I also attest that I have read and agree to all the information included with this form, including the Privacy Act Disclosure Notice.

Parent Information			
Last Name	First Name	SSN	
Street Address	City	State	Zip
Relationship to Student	Telephone Number	Date of Birth (Month/Day/Year)	
Are you a U.S. Citizen? (Circle one)* Yes No If No, list Alien Registration #_____	Email Address (we will contact you only if there is a problem about your loan request)		
Parent Signature	Date		

Student Information		
Last Name	First Name	Northwestern College ID Number

Return Completed Form to:
Northwestern College, Financial Aid Office
Fax 651-628-3332
Email: agknutsen@nwc.edu

What am I consenting to by signing the credit authorization?
Your consent verifies that you have read the privacy act disclosure as follows and gives Northwestern College permission to authorize the U.S. Department of Education to review your credit report:

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS. The information on this form will be used to determine your eligibility for a Direct PLUS. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

What if my credit is denied?
If your application is denied due to credit, you will receive notification from the Direct Loan Servicer. You may then choose from the following options:

- You may try to have a credit status override completed by the servicer. Please contact the Direct Loan Servicer at 1-800-557-7394 and Equifax (their credit bureau) at 1-800-685-5000.
- You may provide documentation to the Direct Loan Servicer if you have extenuating circumstances. You request for a PLUS loan will be reviewed again by the servicer.
- You may have a third party endorser co-sign the PLUS loan application with you. In this case, please contact the Direct Loan Servicer at 1-800-557-7394
- You may choose not to pursue any of the options listed above to obtain approval of your PLUS loan. Instead your student may be able to borrow additional funds for the current academic year through the Unsubsidized Federal Direct Stafford Loan Program. Please contact the Financial Aid Office to discuss this option.